

NOTICE OF ASSIGNMENT OF INTRA-GROUP CLAIMS

To: Green Property Development AS

Date: 4 February 2021

Dear Sirs,

RE: MIRIS AS – assignment of intra-group claims

- (a) Please take notice that by a security agreement dated 4 February (the "**Security Agreement**") we have irrevocably assigned on first priority to Nordic Trustee AS (org. 963 342 624) on behalf of bondholders (the "**Security Agent**") all monetary claims relating to Green Property Development AS (the "**Intra-Group Claims**").
- (b) You are hereby irrevocably authorised and instructed that upon receipt of a notice from the Security Agent that a default has occurred and is continuing under the Security Agreement, the Security Agent shall be entitled to instruct you in writing to pay all such monies you may become liable to pay to us in connection with the Intra-Group Claims directly to the Security Agent or its order.
- (c) These instructions cannot be revoked or varied by us without the consent of the Security Agent.
- (d) To confirm your agreement that you will make all payments and act as instructed above, we would ask you to acknowledge receipt of this letter by signing the enclosed acknowledgement and delivering it at your first convenience to Miris AS.

For and on behalf of:

MIRIS AS

By: _____



Name: Jan-Gunnar Mathisen

Title: Chairman of the Board

ACKNOWLEDGEMENT OF ASSIGNMENT OF INTRA-GROUP CLAIMS

To: Miris AS

Date: 4 February 2021

Dear Sirs,

RE: MIRIS AS - assignment of intra-group claims

We acknowledge receipt of the notice of assignment dated 4 February 2021 (the "**Notice**") from Miris AS. We agree to the terms of the Notice and confirm that we will comply with the terms of the Notice.

We further confirm that we have not prior to the date hereof been notified of any encumbrance or rights over the Intra-Group Claims.

Yours faithfully,

Green Property Development AS

By: _____



Name: Jan Gunnar Mathisen

Title: Chairman of the Board

